



Quest Academy

Electronic Board Meeting Minutes

Friday, December 21, 2012

Anchor Location: Quest Academy, 4862 West 4000 South, West Haven, UT 84401

In Attendance: Brice Mindrum, Heidi Jex, Antoinette Christensen, Michele Kersey, Sheldon Killpack (AW), Dawn Kawaguchi (AW), Ken Bradshaw, Penn Bradshaw and Beckie Eastman (1:36 PM)

The mission of Quest Academy is to provide students a challenging, technology rich environment, enabling young citizens to become leaders prepared for the challenges of an evolving global community.

Minutes

1:32 p.m. – CALL TO ORDER – Ken Bradshaw

Antoinette Christensen made a motion to convene a special Electronic Board Meeting. Michele Kersey seconded the motion. Motion passed unanimously.

BUSINESS ITEMS (To Be Discussed and/or Voted Upon)

- *Discuss and Vote on the Agreement of Purchase and Sale for Jr. High Building –* Ken briefly explained that he has been working with Gabe on the sale of the Jr. High building. They have agreed to on the amount of \$6.5 million. He stated that in order to get the financing in place that Sheldon has been working on; the board needs to agree to adopt that agreement and authorize the necessary signatures. The blended rate should be about 6.5% (5.5% senior note and 9.5% subordinated note). Sheldon stated that the sale price is actually \$100,000 less than the documentation that the board originally received. **Heidi Jex made a motion to approve the agreement of purchase and sale and authorize the necessary individuals to sign the necessary documents on behalf of the board for financing. Michele Kersey seconded the motion. The votes were as follows:**

Penn Bradshaw – Aye
Ken Bradshaw – Aye
Michele Kersey – Aye
Antoinette Christensen – Aye
Brice Mindrum – Aye
Heidi Jex – Aye
Beckie Eastman – Aye

Motion passed unanimously.

1:37 PM - Beckie Eastman made a motion to ADJOURN. Penn Bradshaw seconded the motion. Motion passed unanimously.

NOTE: The Board reserves the right to take final action on any item on the agenda.

In compliance with the Americans with Disabilities Act, persons needing auxiliary communicative aids and services for these meetings should call Dawn Kawaguchi at 801-444-9378, giving at least three working days notice.